



Colorado National Bank

950 Seventeenth Street
Denver, CO 80202

September 7, 1995

Mr. D. Wayne Hedberg
Permit Supervisor
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180



RE: Reclamation Surety - Certificate of Deposit _____), USMX, Inc.
Utah, Goldstrike Mine, M/053/005, Washington County, Utah

Dear Mr. Hedberg:

Per our conversation, I have enclosed a new Certificate of Deposit _____ in the amount of \$1,000,000.00, with a maturity date of December 6, 1995 (3 months). This Certificate of Deposit replaces the CD referenced above. Please return CD _____ at your earliest convenience to the address below:

Ms. Kimberly J. Case
Colorado National Bank
P.O. Box 5168, CNDT0311
Denver, CO 80217

If you should have any questions, please feel free to contact me at (303) 585-4218.

Sincerely,

Kimberly J. Case
Commercial Assistant

/kjc

cc: Thomas Smagala, USMX, Inc.